Stability and Innovation: are they mutually exclusive?

DATE: 6 DECEMBER 2023
TIMING: 9:00 - 17:00 CET

08.30  Registration

9.00 – 9.10  Welcome from the host:
Pascal Michard, Chair, Aéma Group (France)

9.10 – 9.15  Greetings from Canada:
Rob Wesseling, President and CEO, Co-operators (Canada) and Chair of ICMIF (video address)

9.15 – 9.30  Setting the stage:
Grzegorz Buczkowski, CEO of Saltus TUW (Poland) and President, AMICE

9.30 – 10.45  Stability in times of uncertainty
The pace of change continually accelerates, many of those developments bringing ever-increasing volatility to all aspects of daily life, for individuals, businesses and administrations. Experience indicates that in times of increased uncertainty, people gravitate to mechanisms which provide more control over their less predictable risks. This has been described in the past as a "flight to security", and the mutual/cooperative insurance model has appealed to many, with its longevity and reliability proving sought-after characteristics.

Do the current day uncertainties of geopolitical upheaval, associated with cyber threats, food security, sustainability and economic challenges mean that the mutual/cooperative insurance sector is still a stable partner for the buy-side community, or is a new model required?

10.45 – 11.15  Coffee break

11.15 – 12.45  Alignment with younger generations, businesses and society
The mutual/cooperative insurance model has a long history, and its structure of focussing on the policyholders' best interests appears to resonate with many who follow the ideals of the sharing economy and social economy. The European Commission has recently added the social economy to its list of industrial ecosystems, implying that this model and related structures is of new interest and value. Is this really the case when we look at mutual/cooperative insurers, and is the alignment between our community and policyholders properly calibrated to serve them fully.

12.45 – 14.00  Lunch break

14.00 – 14.15  Greeting from the host:
Adrien Couret, CEO, Aéma Group (France)

14.15 – 15.15  Innovation in climate resilience
With irrefutable evidence that climate change is the biggest long-term challenge to society, resilience in terms of risk reduction, protection and transfer are of greater importance than ever before. This takes true innovation and key partnerships to protect all types of populations. This session outlines some of the current innovations and looks at how far they could go.

15.15 – 16.30  Digitalisation in health insurance: a balancing act
In the face of the coming European elections, there is a call for politicians to put citizens and patients in the centre of the digitalisation of healthcare, including data literacy programmes and skills for individuals. At the same time, health (and life) insurance is being identified as an area for incorporation into the reach of the forthcoming AI (Artificial Intelligence) Act, a horizontal piece of European legislation. How do the rights of the citizen balance with the data requirements of health insurers to provide the best healthcare programmes for individuals?

16. 30 – 17.00  Looking into the future

17. 00 – 17.05  Closing words
Catherine Hock, Vice-President, International Relations, ICMIF