

Press Release

Brussels, 28 May 2019

Mutual insurers lead the German market

German insurance market analysis ranks CEOs in Germany; mutual insurance leaders come out top

Mutual/cooperative insurance CEOs have emerged as the top leaders according to analysis undertaken by German insurance magazine *Versicherungswirtschaft*. Assessing criteria such as leadership style, innovation and external perception, the magazine has placed leaders of the mutual/cooperative insurance sector firmly in the first, second and third places in a “performance check”.

The top position is given to Norbert Rollinger, CEO of R+V, who the magazine describes as versatile, convincing and approachable. Klaus-Jürgen Heitmann, CEO of HUK-Coburg, fills the second place on the list, and in third place is Ulrich Leitermann, CEO of Signal Iduna.

All three insurers are members of AMICE, the Association of Mutual Insurers and Insurance Cooperatives in Europe, the voice of the mutual and cooperative insurance sector in Europe. Mr Rollinger and Mr Heitmann are both Board members of AMICE.

Grzegorz Buczkowski, AMICE President commented,

“AMICE is proud to count these three industry leaders amongst its members and our Board is honoured to include two in its ranks. I am particularly pleased to note how highly all three were noted for their human relations with their workforces. AMICE extends its congratulations to all the individuals identified in the study as insurance leaders, particularly those from our membership who are upholding the mutual aims of strong, inclusive leadership.”

AMICE’s Secretary General, Sarah Goddard, added:

“This ranking backs up remarks made by Oliver Bäte, Chairman of Allianz, at last week’s Insurance Europe conference, that local mutual insurers in Germany are providing benchmarks for other insurers in terms of client service.”

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Notes to editors

About AMICE (Association of Mutual Insurers and Insurance Cooperatives in Europe)

The Association of Mutual Insurers and Insurance Cooperatives in Europe aisbl (AMICE) is the voice of the mutual and cooperative insurance sector in Europe. The Brussels-based association advocates for appropriate and fair treatment of all mutual and cooperative insurers in a European Single Market. It also encourages the creation and development of innovative solutions for the benefit of European citizens and society.

Mutual and cooperative insurance follows the principles of solidarity and sustainability, and is characterised by customer-membership and a democratic governance. The mutual business model, with its focus on using surpluses for the benefit of its members, is the natural way to provide insurance.

More than half of all insurance undertakings in the EU are mutual and cooperative insurers which account for a market share of more than 32%. They provide cover for more than 420 million members/policyholders and employ nearly 440,000 people.

To learn more, visit www.amice-eu.org

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