

AMICE Commissions & Working Groups

AMICE's work with and for its membership is structured in three Commissions which are aligned with the three strategic goals:

- **Commission I** strives to **promote the mutual and cooperative business model and strengthen its brand**.
- **Commission II** strives to **create opportunities and address challenges** for mutual and cooperative insurers.
- **Commission III** strives to **enable AMICE members and in particular small and medium-sized insurance undertakings** to be successful.

All work streams and working groups (WGs) within these Commissions are open to all members of the association, and observers upon approval by the Board.

Get involved in AMICE's working groups

- **Obtain information** on recent and upcoming legal developments and regulations at EU level: AMICE monitors and follows through on the most relevant issues on behalf of and for its membership.
- **Reinforce advocacy:** AMICE **speaking with one voice** on behalf of its membership in the EU has more potential impact than a single player.
- Jointly **promote the mutual business model** in Europe in order to strengthen its recognition (in line with the recommendations expressed in the EC Study on Mutuels to increase knowledge and awareness of mutuels).
- Identify concrete **issues at European level** which also affect you on your national market. Purely national needs are being well addressed through national associations and AMICE thus focuses on the European context.
- Meet peers from other European mutual and cooperative insurance undertakings **to exchange views and experience** on issues of common interest.
- Access an SME pool of **best practice**.

Commission I | Promotion

Chair: Pablo Mongelos (ES)

Secretariat contact: Sarah Goddard (+32 2 609 56 41 – sarah.goddard@amice-eu.org)

The principles of solidarity and sustainability, customer-membership as well as democratic governance are key characteristics of the business model of mutual and cooperative insurers. At a time when the governance of financial institutions has come under scrutiny, AMICE continues to **focus the spotlight on the specificities and advantages of mutual and cooperative insurance undertakings** as a true alternative to the shareholder-oriented model.

With the aim of **increasing the visibility and outreach** of AMICE and of the mutual & cooperative brand, the association set up a Promotion Commission in line with its first strategic goal. The Commission is not a fixed group, but a work stream consisting of the following two working groups.

Communications working group

Chair: Julien Hayen (BE)

Secretariat contact: Sarah Goddard (+32 2 609 56 41 – sarah.goddard@amice-eu.org)

With the aim of increasing the visibility and outreach of AMICE and of the mutual and cooperative brand, the Communications working group is responsible for developing and implementing AMICE's communications strategy – both internally to members and externally to the wider public. Within this context, the group is also responsible for drawing up the contents and programme of AMICE's biennial Congress.

The group aims to shape the value message of mutual and cooperative insurers in Europe. The message will be developed through discussions and research on the mutual and cooperative brand, its values and other aspects of common interest in raising awareness of mutuality. The group also advises on regular and occasional AMICE publications (e.g. the European Mutual Manifesto, Facts & Figures). The working group has to ensure that value messages identified and developed, as well as all other publications, reach all stakeholders effectively.

Engaging in this group will also allow you to organise and participate in an exchange of experience between marketing/communications experts from AMICE member organisations.

Associations' Meetings

Secretariat contact: Sarah Goddard (+32 2 609 56 41 – sarah.goddard@amice-eu.org)

The AMICE Secretariat facilitates and coordinates the exchange of information and experience amongst national mutual associations in Europe, whether AMICE members or not, through regular Associations' meetings. Their respective sizes, roles and approaches differ and this in itself creates the potential for value in any exchange of views and experience among them.

AMICE is the natural environment for such exchange. In addition, national associations of mutuals are commonly the best informed institutions about challenges to the sector in their respective jurisdictions. Cooperation between AMICE and national associations of mutuals can thus provide added value to AMICE members in terms of cross-border exchange and collaboration.

Commission II | Advocacy

Secretariat contact: Silvia Herms (+32 2 609 56 44 - silvia.herms@amice-eu.org) and Belma Yasharova (+32 2 609 56 43 – belma.yasharova@amice-eu.org)

The association's advocacy efforts will focus on **creating opportunities and proactively addressing challenges and threats due to legal form.**

At the European level, we seek to influence policymaking through **anticipating key moments**, providing information and creating awareness about the effects of legislation and regulation (or their absence) on the constituents of our sector. We seek to **ensure appropriate and fair treatment** of and opportunities for all mutual and cooperative insurers. We are doing this based on the conviction that mutual or cooperative insurance is of supreme benefit to all citizens. Where appropriate, we seek **allies in our advocacy** – in varying constellations, depending on the issue. This is equally true for advocacy at the international level where AMICE may share the responsibility with other organisations.

The Commission on Advocacy is not a group that meets physically, but a work stream consisting of the following five working groups.

Regulatory Affairs working group

Chair: Galit Saar (SE)

Secretariat contact: Belma Yasharova (+32 2 609 56 43 – belma.yasharova@amice-eu.org)

This working group proactively ensures continuous monitoring and reporting on recent and upcoming regulatory and legal developments, seizing key moments for influencing European regulators and decision-makers, formulating common responses to consultations and speaking with one voice on behalf of the association's membership and measuring the impact of any undertaken activities.

The governance of mutual and cooperative insurers is by nature very specific and governance was therefore one of the areas identified as having a "mutual/cooperative angle" to the highest degree in the member survey carried out in 2013.

The Regulatory Affairs working group will therefore also monitor and advocate on governance issues in the financial sector and, more largely on company law issues at the EU level. If work cycles permit, it will contribute to governance issues in the Solvency II discussion and liaise closely with the Prudential regulation WG on such issues.

In close coordination with the Promoting WG, the working group may also decide to carry out comparative studies, resources permitting.

Pensions working group

Chair: Jean-Philippe Diguet (FR)

Secretariat contact: Belma Yasharova (+32 2 609 56 43 – belma.yasharova@amice-eu.org)

The Capital Markets Union (CMU) action plan aims at encouraging more savings into personal pensions to secure adequate revenues for retirement. In order to achieve this objective, the Commission will assess the case for a policy framework to establish European personal pensions.

AMICE's recently created Pensions working group advises the secretariat on the degree of reaction necessary by AMICE to pensions-related initiatives affecting mutual/cooperative insurance launched at European level and on the opportunity for and usefulness of preparing (advocacy) proposals/initiative in the area of pensions, as well as providing input for such proposals/initiatives.

Prudential regulation working group

Co-chairs: Mireille Aubry (FR) & Mathieu Filippo (NL)

Secretariat contact: Silvia Herms (+32 2 609 56 44 - silvia.herms@amice-eu.org)

With the aim of ensuring appropriate and fair treatment of mutual and cooperative insurance undertakings in all prudential regulatory and legislative initiatives at the European and international level, and in particular related to Solvency II, this working group receives regular updates from the association about recent and upcoming developments at EIOPA and the European institutions.

The working group exchanges knowledge from the different national contexts in order to increase a common understanding of the different challenges and threats and to find common answers to these. It analyses legislative developments and proposals, establishes joint responses and statements and ensures that the Board and membership are informed about challenges and threats identified.

In terms of contents, the group focuses on:

- Solvency II implementation and review
- Proportionality (simplifications)
- Entity-specific data, partial internal models
- Own funds
- Mutual group (definition, organisation of group support)

Accounting working group

Secretariat contact: Silvia Herms (+32 2 609 56 44 - silvia.herms@amice-eu.org)

Accounting issues will focus on gaining a better understanding and thorough analysis of the implications of IFRS (incl. fiscal impact) for mutual and cooperative insurance undertakings in Europe. The group will also monitor and react to any EFRAG and IASB work affecting the sector.

Commission III | Assistance

Chair: Jorge Vázquez (ES)

Secretariat contact: Helen Sheppard (+32 2 609 56 42 – helen.sheppard@amice-eu.org)

Fostering the **sharing of experience and best practice among members**, alongside discussions they hold in their respective national and other environments, is one of the key services that the association offers and facilitates for its members.

For this purpose, the association organises workshops and seminars, stimulates interactive processes among members and facilitates exchange of experience between larger and smaller members who should all benefit from this exchange. The sharing of knowledge and experience should also strengthen AMICE members in their national/ domestic contexts.

The Commission on Assistance is not a fixed group, but a work stream consisting of the following four working groups.

CSR working group (Corporate Social Responsibility)

Chair: Serge Jacobs (BE)

Secretariat contact: Helen Sheppard (+32 2 609 56 42 – helen.sheppard@amice-eu.org)

Since CSR activity is in line with the ethos of a mutual/cooperative organisation - as it is essentially the recognition by companies that they have a responsibility to a range of stakeholders such as members/customers, employees, business partners, suppliers and the communities in which they operate, and to the environment - it is important for the sector to be able to share CSR best practice and benchmark with other European mutual and cooperative insurers operating in a similar market.

The CSR working group serves as knowledge hub to exchange experience and best practice on how mutual and cooperative insurance undertakings engage in social and environmental matters and on identifying efficient, convincing ways of linking these to a company's financial value and comprehensive stakeholder engagement.

Health working group

Chair: Richard Siere (NL)

Secretariat contact: Helen Sheppard (+32 2 609 56 42 – helen.sheppard@amice-eu.org)

In view of the withdrawal of the public hand in the area of health and the interest by the association's membership to explore the role of mutual and cooperative insurance undertakings in health insurance products and services, the association is setting up a working group on health insurance issues with the aim of exchanging experience among AMICE members.

Some suggested topics to be covered in this working group are:

- changes in national health systems (and the impact on health insurance);
- the mutual/cooperative insurance sector's role in offering insurance products and giving access to healthcare services;
- exchange of views on national questions (private and/or occupational cover, role of collective agreements, rising health costs, demographic changes, etc.) and how to solve problems faced;
- exchange of best practices in health insurance (for example, innovations in technology, products or processes; analysing and measuring customer behaviour; analysis and pricing of medical risks; collection, treatment and use of data,...);
- EU legal/regulatory issues linked to health insurance in cooperation with the AMICE Advocacy Commission.

Reinsurance working group

Chair: Vivian Vourdoumpa (GR)

Secretariat contact: Helen Sheppard (+32 2 609 56 42 – helen.sheppard@amice-eu.org)

The main goal of a reinsurance programme is to reduce insurance companies' exposure to loss by transferring risks to reinsurers: it is therefore an important means for insurance undertakings to redistribute and balance risks affecting a number of different business lines. Recently, more importance has been given to reinsurance due to its impacts in Solvency II and in the regulatory systems, and SMEs should find it of particular use to discuss related questions with their peers.

The Reinsurance working group is the place where reinsurance managers of European mutual and cooperative insurers meet to exchange knowledge and experience on reinsurance topics which are of importance to their day-to-day insurance business. It organises every other year (2017) the Meeting of European Mutual and Cooperative Reinsurance Managers with ICMIF's MORO, the Meeting of Reinsurance Officials in the alternate years.