

7th Meeting of European Mutual and Cooperative Reinsurance Managers

Paris, 4-5 May 2017

Draft programme

Day one

14.00 - 14.30 *Registration of participants – welcome coffee/tea*

14.30 – 14.45 **Welcome and presentation of hosting company**

Eye-opener: What consequences of Brexit for the reinsurance industry?

14.45 – 15.30 **Introduction**

Session 1: The effects of legislation

Solvency II is not the only legislation to have an effect on the reinsurance strategy of mutual and cooperative insurers. Recent decisions by some national supervisors to restrict access to non-European reinsurers has had a profound effect on some markets.

15.30 – 16.15 Keynote speech

16.15 – 16.45 Discussions in break out groups

16.45 – 17.00 Report back & plenary discussion

17.00 – 17.30 *Coffee Break*

Session 2: The evolving market for cyber coverage

Wherever an internet connection exists, there are potential cyber risks such as data breach, security failure, hacking, extortion, denial of service and business interruption. This session will look at the opportunities of cyber coverage for insurers but also consider how they might use the reinsurance market to help them to better understand and therefore manage these relatively unknown risks.

17.30 – 18.15 Keynote speech

18.15 – 18.45 Discussions in break out groups

18.45 – 19.00 Report back, plenary discussion & closing

20.00 – 22.00 *Dinner*

Day two

Session 3: New digital processes in reinsurance

Have we finally reached the end of paper and cash in reinsurance dealings? Will electronic placements and bidding systems be the future? Will all contracts be signed electronically within two years? Will all the accounting and claims information be processed straight into the back-office systems. Will block chain change the way we process financial transactions?

- 09.00 – 09.45** Keynote speech
- 09.45 – 10.15** Discussions in break out groups
- 10.15 – 10.30** Report back & plenary discussion

10.30 – 11.00 Coffee Break

Session 4: Market conditions

Soft market conditions continue. What are the challenges faced by reinsurers when margins are so tight? What should cedants be looking for from their reinsurance provider and how safe is the reinsurance programme if the rates are market rather than data driven? How far can rates drop while remaining safe? Are auction platforms like Guy Carpenter Rebid the way forward or just a fad? Will pressure from low interest rates on reinsurers' margins stop the fall?

- 11.00 – 11.45** Keynote speech
- 11.45 – 12.15** Discussions in break out groups
- 12.15 – 12.30** Report back & plenary discussion
- 12.30 – 13.00** Closing remarks

13.00 – 14.00 Lunch