

# 6<sup>th</sup> Meeting of European Mutual and Cooperative Reinsurance Managers

Madrid, 16-17 April 2015

## Draft programme

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Day one: 16 April 2015

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14.30 - 15.00                      *Registration of participants – welcome coffee/tea*

15.00 – 15.30                      **Welcome** and presentation of hosting company, Mutua Madrileña

### Session 1: Insurance Linked Securities

*Insurance Linked Securities, or more generally ART (Alternative Risk Transfer), has been an on-going topic for many years already. Since the late 1990's, Insurance Linked Securities have been presented as an important alternative to capacity offered through traditional reinsurance. The interest for ILS comes in waves and also depends on the capacity available in the traditional reinsurance market. However, for many insurance companies (especially SME's), ILS is not considered as an option, mainly because they do not have the necessary expertise in house. This session will try to give an answer as to whether ILS could be a viable option for small and medium sized mutual or cooperative insurers and whether reinsurance collaboration (one of the other topics) could be an important enabler.*

15.30 – 16.15                      Keynote speech

- Rick **Thomas**, Executive Director, Willis Re International

16.15 – 16.45                      Discussions in break out groups

16.45 – 17.00                      Report back & plenary discussion

17.00 – 17.30                      *Coffee Break*

### Session 2: Obstacles to reinsurance collaboration

*Reinsurance collaboration has already been much talked about but it still seems difficult to get it rolling. This session will try to identify the real obstacles to reinsurance collaboration between mutuals or cooperatives in order to discover whether they could be bridged once and for all!*

17.30 – 18.15                      Keynote speech

- Mike **Ashurst**, Vice-President, Reinsurance & Professional Development, ICMIF

18.15 – 18.45                      Discussions in break out groups

18.45 – 19.00                      Report back, plenary discussion & closing

21.00 – 23.00                      *Dinner:*

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Day two: 17 April 2015

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## **Session 3: Matching reinsurance cover to Solvency II scenarios**

*Reinsurance is an essential tool for the CFO, CRO and reinsurance manager to optimize the Solvency II position. The session highlights different ways in which reinsurance can be used to steer the risk of mutual insurers. This includes scenarios of insufficient diversification, exposure to nat. cat. risks, management of claims frequency and release of solvency capital tied up in reserves.*

- 09.00 – 09.45**                    **Keynote speech**
- Philippe **de Longueville**, CRO, P&V, Belgium
- 09.45 – 10.15**                    **Discussions in break out groups**
- 10.15 – 10.30**                    **Report back & plenary discussion**
- 10.30 – 11.00                    *Coffee Break*

## **Session 4: Retrospective Reinsurance**

*Retrospective reinsurance deals with claims that have already occurred at the moment the reinsurance contracts starts. Reserves can put a heavy burden on the balance sheet and retrospective reinsurance can help to relieve part of that burden. One example is a loss portfolio transfer whereby the insurers transfers the reserves on a well-defined portfolio to the reinsurer at a certain price.*

- 11.00 – 11.45**                    **Keynote speech**
- Efe **Tokmen**, Marketer / Structurer, Vice President, Swiss Re, UK
- 11.45 – 12.15**                    **Discussions in break out groups**
- 12.15 – 12.30**                    **Report back & plenary discussion**

## **Brainstorming Session: The future.....**

*With the mutual & cooperative reinsurance managers around the table, this could be the ideal opportunity to brainstorm in groups about what topics could be dealt with by AMICE and/or ICMIF for the coming two years.....*

- 12.30 – 12.40**                    **Setting the scene**
- 12.40 – 13.00**                    **Discussions in break out groups**
- 13.00 – 13.15**                    **Report back & plenary discussion**
- 13.15 – 13.30**                    **Closing remarks**, Jorge **Vázquez**, Chair of AMICE's Assistance Commission
- 13.45 – 15.00                    *Lunch*